

**NEXEO SOLUTIONS, INC.**  
**CHARTER OF THE NOMINATING & GOVERNANCE COMMITTEE**  
**OF THE BOARD OF DIRECTORS**  
**(Adopted as of June 9, 2016)**

The Board of Directors (the “Board”) of Nexeo Solutions, Inc. (the “Company”) has established the Nominating & Governance Committee of the Board (the “Committee”) with authority, responsibility and specific duties as described in this Nominating & Governance Committee Charter (this “Charter”).

**I. Purposes**

The purposes of the Committee are to:

- A. Advise the Board and make recommendations regarding appropriate corporate governance practices and assist the Board in implementing those practices;
- B. Assist the Board by identifying individuals qualified to become members of the Board, consistent with the criteria approved of by the Board, and recommending director nominees to the Board for election at the annual meetings of stockholders or for appointment to fill vacancies on the Board;
- C. Advise the Board about the appropriate composition of the Board and its committees;
- D. Lead the Board in the annual performance evaluation of the Board and its committees; and
- E. Perform such other functions as the Board may assign to the Committee from time to time.

**II. Membership**

The Committee must consist of not less than two members of the Board. Each member of the Committee must be “independent” as defined by the listing requirements of The NASDAQ Stock Market LLC (the “NASDAQ”). However, if the Committee is comprised of at least three members, one director, who is not "independent" as defined by the listing requirements of the NASDAQ, and is not a current officer or employee or a family member of an officer or employee, may be appointed to the Committee if the Board, under exceptional and limited circumstances, determines that membership on the Committee by such individual is in the best interests of the Company and its shareholders, and the Board discloses, on the Company’s website or in the proxy statement for next annual meeting subsequent to such determination (or, if the Company does not file a proxy, in its Form 10-K or 20-F), the nature of the relationship and the reasons for the determination. Any director appointed to the Committee pursuant to this exception may serve no more than two years on the Committee. Notwithstanding the foregoing membership requirements, no action of the Committee shall be invalid by reason of any such requirement not being met at the time such action is taken.

The members of the Committee and its Chairperson shall be selected by the Board in accordance with the requirements of that certain Shareholders' and Registration Rights Agreement, dated as of March 21, 2016, as may be amended from time to time, by and among TPG Capital LLC, WL Ross Sponsor LLC and WL Ross Holding Corp. (the "Shareholders' Agreement"), for so long as it is in effect, and shall serve at the pleasure of the Board. Any vacancy on the Committee shall be filled by, and any member of the Committee may be removed with or without cause by, an affirmative vote of a majority of the Board. The duties of the Committee Chairperson shall be determined by the Committee and include, but not limited to, facilitating communications between the Committee and the Board and scheduling Committee meetings. The Chairperson will chair all regular sessions of the Committee and set the agendas for Committee meetings. If a Chairperson is not designated by the Board or present at a meeting, the Committee may designate a Chairperson by majority vote of the Committee members then in office.

### **III. Authority and Responsibilities**

The Committee is delegated all authority of the Board as may be required or advisable to fulfill the purposes of the Committee. Without limiting the generality of the preceding statements, the Committee has the authority, and is entrusted with the responsibility, to take the following actions:

#### **A. Authority**

The Committee has the authority to:

1. Conduct or authorize investigations into any matter within the scope of the responsibilities delegated to the Committee as it deems appropriate, including the authority to request any officer, employee or advisor of the Company to meet with the Committee or any advisors engaged by the Committee.
2. Retain and determine funding for independent legal counsel and other experts and advisors, including the sole authority to retain, approve the fees payable to, amend the engagement with, and terminate any search firm to assist the Committee in identifying director candidates, as it deems necessary or appropriate to fulfill its responsibilities. The Committee may also utilize the services of the Company's regular outside legal counsel or other advisors to the Company. The Company must provide for appropriate funding, as determined by the Committee, for payment of (a) compensation to any advisors employed by the Committee; and (b) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.
3. Delegate to its Chairperson, any one of its members or any subcommittee it may form, the responsibility and authority for any particular matter, as it deems appropriate from time to time under the circumstances. However, subcommittees do not have the authority to engage independent legal

counsel and other experts and advisors unless expressly granted such authority by the Committee. Each subcommittee shall keep minutes and regularly report to the Committee.

**B. *Responsibilities***

The Committee has the following responsibilities:

*Corporate Governance*

1. The Committee shall review and reassess the adequacy of the Company's Corporate Governance Guidelines and recommend any proposed changes to the Board for approval.
2. The Committee shall prepare and recommend to the Board for adoption appropriate corporate governance guidelines and consider any other corporate governance issues that arise from time to time and develop appropriate recommendations for the Board.

*Director Nominations*

Except where the Company is legally required by contract or otherwise to provide third parties with the ability to nominate directors, including the requirements with respect to the nomination, election and appointment of certain TPG Directors and WLRs Directors (as defined in the Shareholders' Agreement) for so long as the Shareholders' Agreement is in effect, the Committee shall perform the following actions:

3. Identify individuals qualified to become members of the Board, consistent with the criteria approved by the Board, and recommend to the Board the persons to be nominated by the Board for election as directors at the annual meeting of stockholders, and the persons to be elected by the Board to fill any vacancies on the Board.
4. Prior to recommending to the Board that an existing director be nominated for election as a director at the annual meeting of stockholders, the Committee shall consider and review the director's:
  - past Board and committee meeting attendance and performance;
  - length of Board service;
  - personal and professional integrity, including commitment to the Company's core values;
  - relevant experience, skills, qualifications and contributions that the existing director brings to the Board; and

- independence under applicable standards.
5. In the event that a vacancy on the Board arises, the Committee shall seek and identify a qualified director nominee to be recommended to the Board for either appointment by the Board to serve the remainder of the term of the director position that is vacant or election at the next annual meeting of stockholders. To identify such a nominee, the Committee should solicit recommendations from existing directors and senior management. These recommendations should be considered by the Committee along with any recommendations that have been received from stockholders as discussed below. The Committee may, in its discretion, retain a search firm to provide additional candidates. Prior to recommending to the Board that a person be elected to fill a vacancy on the Board, the Committee shall consider and review the candidate's:
- relevant skills, qualifications and experience;
  - independence under applicable standards;
  - business judgment;
  - service on boards of directors of other companies;
  - personal and professional integrity, including commitment to the Company's core values;
  - openness and ability to work as part of a team;
  - willingness to commit the required time to serve as a Board member; and
  - familiarity with the Company and its industry.
6. The Committee shall treat recommendations for directors that are received from the Company's stockholders equally with recommendations received from any other source; *provided, however*, that in order for such stockholder recommendations to be considered, the recommendations must comply with the procedures outlined in the Company's proxy statement for its annual meeting of stockholders.
7. The Committee shall review the criteria for the nomination of director candidates and approve changes to the criteria, as appropriate.

*Director Independence*

Each year the Committee shall:

8. Review the relationships between the Company and each director and report the results of its review to the Board, which shall then determine which directors satisfy the applicable independence standards; and
9. Determine whether or not each director serving on a Board committee is independent, disinterested, a non-employee director or an outside director under the standards applicable to the committees on which such director is serving or may serve and report the results of its review to the Board, which shall then determine which directors qualify as an independent, disinterested, non-employee or outside director under applicable standards.

#### Board and Committee Structure

Each year the Committee shall, subject to the requirements of the Shareholders' Agreement to the extent it is still in effect:

10. Review the advisability or need for any changes in the number and composition of the Board;
11. Review the advisability or need for any changes in the Board's committee structure; and
12. Recommend to the Board the composition of each Board committee and the individual director to serve as Chairperson of each committee, endeavoring to cause one member of the Audit Committee to satisfy the definition of "audit committee financial expert" as set forth in Item 407(d)(5) of Regulation S-K ("Reg. S-K") promulgated by the Securities and Exchange Commission.

#### Board and Committee Performance Evaluations

Each year the Committee shall:

13. Request that the Chairperson of each Board committee, including this Committee, report to the full Board about the committee's annual evaluation of its performance and evaluation of its charter following the end of each fiscal year; and
14. Receive comments from all directors and report to the full Board with an assessment of the performance of the Board and the Board's committees following the end of each fiscal year.

#### Director Compensation

15. The Committee will review director compensation and make a recommendation to the Board regarding the form and amount of director compensation. The Committee will consider that a director's

independence may be jeopardized if (a) his or her compensation and perquisites exceed customary levels, (b) the Company makes substantial charitable contributions to organizations with which the director is affiliated or (c) the Company enters into consulting contracts with (or provides other indirect forms of compensation to) the director or an organization with which the director is affiliated. Directors who are employees of the Company will not receive any additional compensation for service on the Board.

#### Other Powers and Responsibilities

The Committee shall:

16. Develop and evaluate an orientation program for new directors and a continuing education program for current directors, and present a report to the Board and make appropriate recommendations for final Board action regarding this program;
17. Make a recommendation to the Board concerning the selection and designation of a “Lead Director” to preside over the meetings of the independent directors in executive session;
18. Review the Board’s policy regarding the structure of the offices of Chairperson of the Board and CEO; and
19. Review and recommend to the Board proposed changes to the Company’s Certificate of Incorporation and Bylaws.

#### **IV. Procedures**

- A. **Meetings.** The Committee shall meet at the call of its Chairperson, two or more members of the Committee or the Chairperson of the Board. In order to discharge its responsibilities, the Committee shall each year establish a schedule of meetings. Additional meetings may be scheduled as required. The Committee may request attendance from management to gather their observations and inputs on certain matters. Meetings of the Committee may be in person, telephonically or by unanimous written consent, in accordance with the Company’s Bylaws. Meetings of the Committee shall be held at such time and place, and upon such notice, as its Chairperson may from time to time determine. The Committee shall keep such records of its meetings as it deems appropriate.

Meetings may, at the discretion of the Committee, include other directors, members of the Company’s management, independent advisors and consultants or any other persons whose presence the Committee believes to be necessary or appropriate. Those in attendance may observe meetings of the Committee, but shall not participate in any discussion or deliberation unless invited to do so by the Committee, and in any event shall not be entitled to vote. Notwithstanding the foregoing, the Committee may also exclude from its meetings any persons it

deems appropriate, including, but not limited to, any director that is not a member of the Committee.

- B. ***Quorum and Approval.*** A quorum at any Committee meeting shall be a majority of the Committee's members. Except as specifically provided herein, all determinations of the Committee shall be made by the affirmative vote of a majority of its members present at a meeting duly called and held at which a quorum is present; provided that where only two members are present, any determination of the Committee shall be made by the unanimous vote. Any decision or determination of the Committee reduced to writing and signed by all of the members of the Committee shall be fully as effective as if it had been made at a meeting duly called and held. In the event the number of Committee members voting in favor of a proposal and the number of Committee members voting against such proposal are equal, the vote of the Chairperson shall resolve the tie.
- C. ***Rules.*** The Committee may determine additional rules and procedures, including designation of a Chair pro tempore in the absence of its Chairperson and designation of a secretary of the Committee at any meeting thereof.
- D. ***Reports.*** The Committee will maintain minutes of its meetings and make regular oral or written reports to the Board, directly or through its Chairperson, of its actions and any recommendations to the Board.
- E. ***Review of Charter.*** Each year the Committee shall review the need for changes in this Charter and recommend any proposed changes to the Board for approval.
- F. ***Performance Review.*** Each year the Committee shall review and evaluate its own performance and shall submit itself to a review and evaluation by the Board.
- G. ***Fees; Reimbursement of Expenses.*** Each member of the Committee, as well as the Chairperson, shall be paid the fee set by the Board for his or her services as a member or Chairperson, as the case may be, of the Committee. Subject to the Company's Corporate Governance Guidelines and other policies, Committee members, including the Chairperson, will be reimbursed by the Company for all reasonable expenses incurred in connection with their duties as Committee members or as Chairperson.

## V. Posting Requirement

The Company shall make this Charter available on or through the Company's website as required by applicable rules and regulations. In addition, the Company shall disclose in its proxy statement for its annual meeting of stockholders or in its Annual Report on Form 10-K, as applicable, that a copy of this Charter is available on the Company's website and provide the website address.

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*While the Committee members have the duties and responsibilities set forth in this Charter, nothing contained in this Charter is intended to create, or should be construed as creating, any responsibility or liability of the Committee members, except to the extent otherwise provided under applicable federal or state law. Further, nothing in this Charter is intended to preclude or impair the protection provided in Section 141(e) of the Delaware General Corporation Law for good faith reliance by Committee members on reports or other information provided by others.*